



2019 Annual Report

Informe Anual 2019





**Fundación Spay/Panamá
Junta Directiva**

Patricia Chan, Presidente
Araceli C. Crandall, Tesorera
Gustavo Sanchiz, Vice Tesorero
Karina Bazán, Secretaria
Zoraida Rodríguez, Vice Secretaria

***Todos los miembros trabajan ad
honorem***



**Spay/Panama's Animals Yes, USA
Board of Directors**

Dr. Isis Johnson-Brown, Chair
Patricia Chan, Vice-Chair
Piera Lomedico, Secretary
Janet Combs

All board members work ad honorem

**Señores
Junta Directiva
Fundación Spay Panamá**

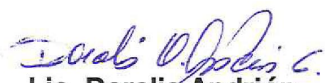
INFORME DE LOS AUDITORES INDEPENDIENTES

Hemos auditado los estados financieros **Fundación Spay Panamá**, al 31 de diciembre de 2019 los cuales comprenden el Balance de Situación Financiera y Estado de Resultados por el año terminado en esa fecha.

Opinión

En nuestra opinión, los estados financieros antes mencionados presentan razonablemente, en todos los aspectos importantes, la situación financiera del **Fundación Spay Panamá** al 31 de diciembre de 2019, y los cuales comprenden el Balance de Situación Financiera y Estados de Resultados por el año terminado en esa fecha, de acuerdo con las Normas Internacionales de Información Financiera.

C&M Accounting and Tax Solutions



Lic. Doralis Andrion

C.P.A. #0564-2011

Panamá, República de Panamá

09 de Marzo de 2020

Magister

Doralis Andrion

C. P. A. 0564 - 2011

Ms.

Patricia Chan Arias

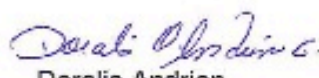
Management (Executive Board), Fundacion Spay Panama.

We have audited the financial statements of Fundacion Spay Panama as of 1 December 31, 2019; which includes the balance sheet (statement of financial position) and the income statement for the aforementioned period.

Opinion

In our opinion, the aforementioned financial statements reasonably present, in all important aspects; the financial position of Fundacion Spay Panama, as of December 31, 2019. These, include the balance sheet (statement of financial position) and the income statement for the period ended on December 31, 2019 in accordance with the international financial reporting standards.

C&M Accounting and Tax Solutions



Doralis Andrion

CPA0564-2011

Magister

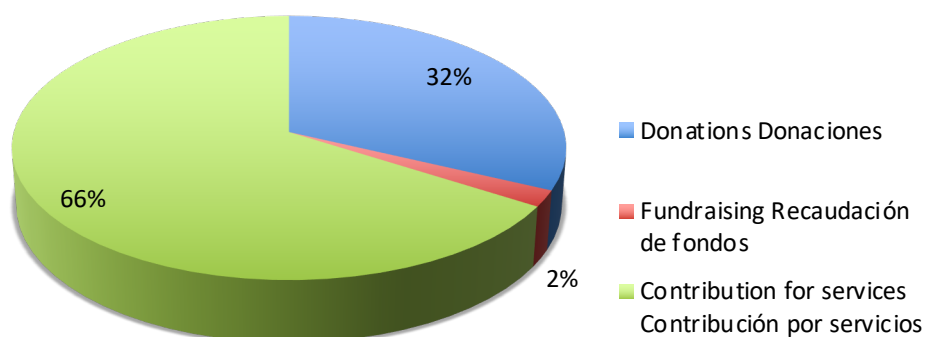
Doralis Andrion

C. P. A. 0564 - 2011

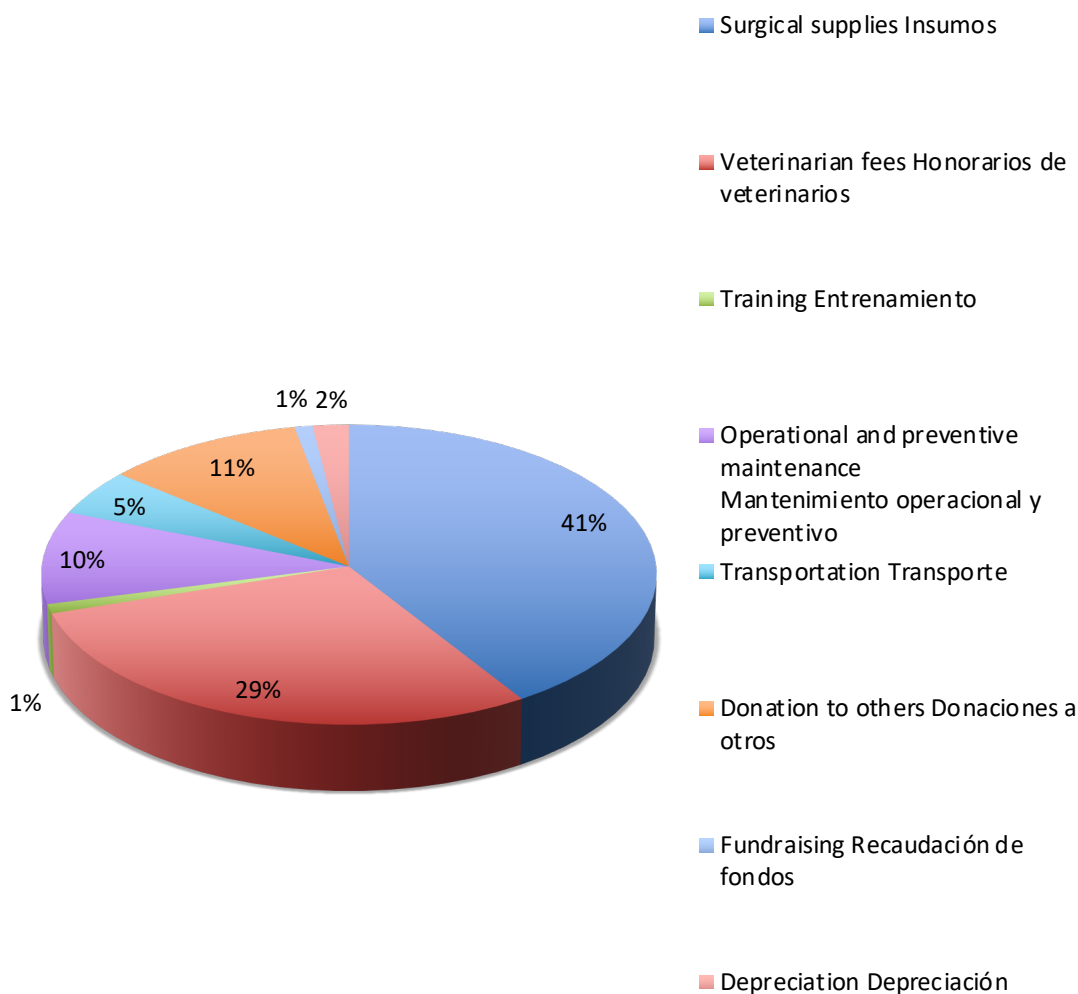
Financial Statements/Estados Financieros

Profit and Loss Statement Estado de Resultado		2019		2018	
Income Ingresos					
Donations Donaciones		\$243,602	32%	\$230,840	32%
Fundraising Recaudación de fondos		13,153	2%	19,599	3%
Contribution for services Contribución por servicios		502,308	66%	471,371	65%
Total income Total de ingresos		\$759,064	100%	\$721,810	100%
Expenses Gastos					
Surgical supplies Insumos		312,745	41%	296,056	41%
Veterinarian fees Honorarios de veterinarios		221,601	29%	193,976	27%
Training Entrenamiento		8,854	1%	12,953	2%
Operational and preventive maintenance Mantenimiento operacional y preventivo		77,636	10%	76,134	11%
Transportation Transporte		34,804	5%	25,809	4%
Donation to others Donaciones a otros		83,054	11%	96,145	13%
Fundraising Recaudación de fondos		9,102	1%	9,975	1%
Depreciation Depreciación		11,640	2%	11,432	2%
Total expenses Total de gastos		759,437	100%	722,480	100%
Net gain/(Deficit) Ganancia neta/(Pérdida)		(\$373)		(\$670)	
Statement of Financial Position Balance de Situación		2019		2018	
Assets Activos					
Current Assets Activos Corrientes					
Bank deposits Depósitos en banco	a/	\$48,163		\$14,835	
Petty cash Caja menuda		2,000		2,000	
Accounts receivables Cuentas por cobrar		0		0	
Total Current Assets Total de Activos Corrientes		50,163		16,835	
Property, plant & equipment, net Activo fijo, neto		49,632		57,579	
Total assets Total del activo		99,794		74,414	
Liabilities Pasivos		517		764	
Capital					
Net investments Aporte adicional	f/	186,772		160,772	
Accumulated losses Resultados acumulados		(87,123)		(86,452)	
Net gain/(Deficit) Ganancia neta/(Pérdida)		(373)		(670)	
		(87,496)		(87,123)	
Total liabilities & capital Total de pasivo y capital		\$99,794		\$74,414	

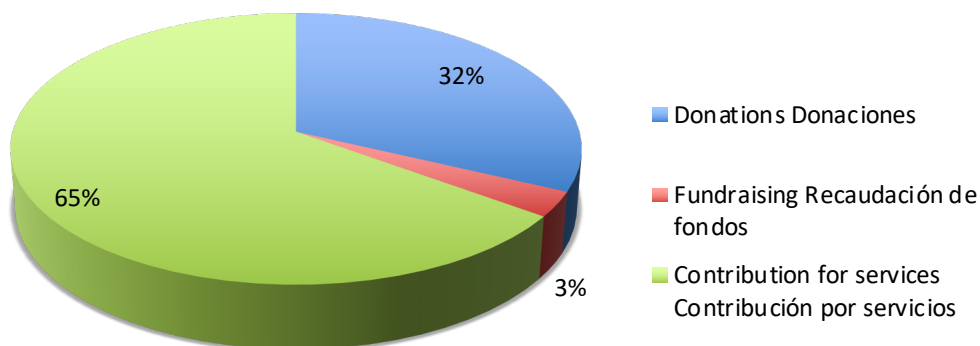
INCOME INGRESOS 2019



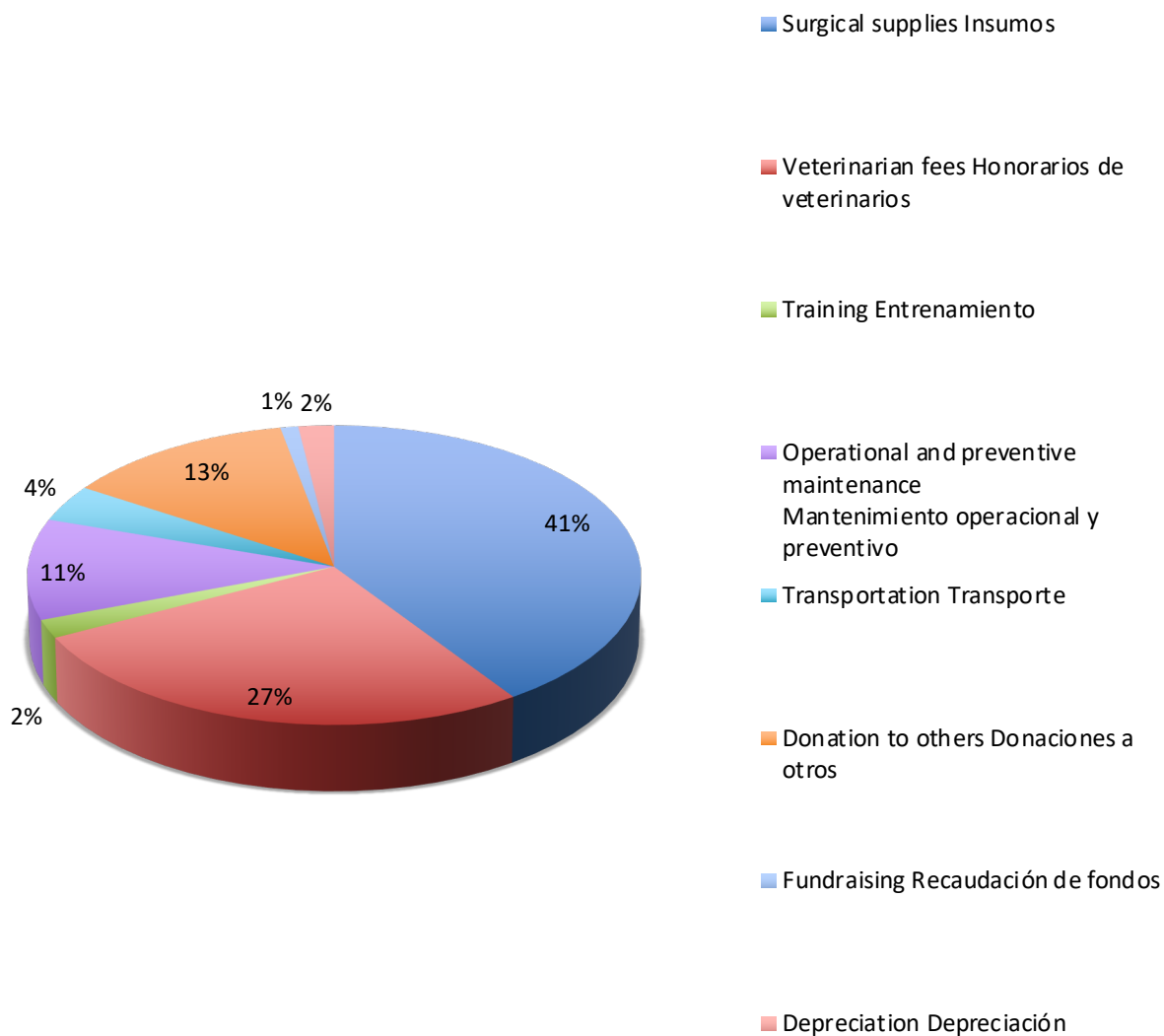
EXPENSES GASTOS 2019



INCOME INGRESOS 2018



EXPENSES GASTOS 2018



PLAN FOR 2021

- Establish a spay center in the East and West of Panama to spay/neuter at least three times a month.
- Introduce the concept of ONE HEALTH to the elected and health authorities. Animal health, human health and environment conservation go hand-in-hand.
- Increase donations. Procure corporate or individual sponsors, for example, 25 sterilizations for \$500 or 100 sterilizations for \$2,000, or a fixed amount donation. We are a 501(c)3 and your donations are tax deductible. We welcome your visit to Spay/Panama in Bethania to have a first-hand view of how we are changing lives of families, children, and the overwhelming number of animals and their guardians/rescuers who visit our clinics routinely.

Spay Panama's Animals Yes, USA is an all volunteer,
non-profit 501(c)3 organization
Tax-ID # 20-8764359

All donations are tax-deductible
PayPal: info@spaypanamasanimals.org

Credit Card:
<http://www.spaypanamasanimals.com/Donate.html>

***Help us make a difference for the animals and their guardians by
visiting the following site:***

www.spaypanamasanimals.org

Spay/Panama
PTY 4689
P. O. Box 025724
Miami, FL 33102-5724